





Niagara County Center for Economic Development



A Quarterly News Update

December 1, 2017 #55

New Industrial Development Agency Projects		Investment in the Community
<p>Freundsuh Property, LLC (Bobcat of Buffalo) Town of Pendleton</p>  	<p>The company has purchased a property located at 6830 S. Transit Road in the Town of Pendleton. A 13,000 square foot building will be constructed as an addition to the existing building, with combined total square footage of approximately 16,200 square feet. This location enables them to service their customers through a large warehousing facility for in-stock parts inventory, multiple service bays, an indoor display area, and over 3 acres for equipment display and demos .</p>	<p>\$2,375,000</p> <p>Existing Jobs 20 FTE's</p> <p>New Jobs 3 FTE's</p>
<p>NFNY Hotel Management, LLC (DiCienzo Waterpark) Niagara Falls, NY</p> 	<p>This project consists of the construction of a 150,000 square foot, 2-story indoor waterpark on a vacant lot adjacent to the Sheraton Hotel at 300 Third Street in Niagara Falls, NY. This family-oriented attraction will draw tourists to the City of Niagara Falls throughout the entire year, not just the traditional tourist season. This will, in turn, fill hotel rooms and contribute significantly to the economy of the City.</p>	<p>\$20,478,000</p> <p>Existing Jobs 0</p> <p>New Jobs 40 FTE's</p>
<p>Voss Manufacturing Town of Wheatfield</p> 	<p>Voss Manufacturing, Inc. is a manufacturer located at 2345 Lockport Road, Town of Wheatfield. The company, which started as a small tool and die shop has grown and diversified into a company that designs and builds tooling, equipment, fabrications and machined components for the heat transfer and custom machinery market.</p> <p>The company wishes to construct a 25,000 sq. ft. building to accommodate their growing market demand. The building expansion will allow Voss to meet the time demands of customers, many of which are local manufacturing companies</p>	<p>\$3,160,000</p> <p>Existing Jobs 97 FTE's</p> <p>New Jobs 5.5 FTE's</p>

UPCOMING EVENTS...



New York State Electric & Gas Manufacturing Accelerator Program (MAP)

Insyte Consulting is excited to announce it is partnering with NYSEG to secure access to reimbursable grant funding for the utility customers served by NYSEG. These grants are not tied to energy usage, and are intended to support a diverse range of operational improvements and grow related projects that improve productivity and increase revenues!

INSYTE will do the work related to writing the grant application on your company's behalf, and submitting it for your approval, once the company sign's the Insyte proposal.

-Matching reimbursable grants up to the lesser of **\$15,000, or 40%**, of the costs incurred by eligible applicants whose top management commits the time and resources to productivity improvement projects such as Lean manufacturing, Lean office procedures, waste reduction, ISO quality programs and other projects that lower costs, improve quality and reduce lead times.

-Matching reimbursable grants up to the lesser of **\$15,000, or 50%**, to fund growth-targeted activities such as new product development, export initiatives, sales and marketing system improvements, and other projects designed to increase revenue.

-Applicants who choose to commit time and resources to both productivity and growth initiatives will be eligible for a reimbursable grant of up to **\$40,000, or 60%** (whichever is less), of the costs incurred to implement such transformative programs.

It is important to note that in order to receive consideration for the grant program, the grant recipient must be the owner or leaseholder of the facility receiving utility services and must be current in payments to NYSEG or have a deferred payment agreement in place and be current in payment to that agreement.

FOR MORE INFORMATION ON ELIGIBILITY AND TO ARRANGE A MEETING TO DISCUSS INITIATIVES, PLEASE CONTACT

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**HAPPY
HOLIDAYS**

